



NEW ZEALAND'S EXCHANGE
TE PAEHOKO O AOTEAROA

Capital Change Notice

Updated as at 17 October 2019

Section 1: Issuer information	
Name of issuer	Evolve Education Group Limited
NZX ticker code	EVO
Class of financial product	Ordinary shares
ISIN (If unknown, check on NZX website)	NZEVOE0001S4
Currency	AUD (A\$)
Section 2: Capital change details	
Number issued	19,723,845
Nominal value (if any)	N/A
Issue/acquisition/redemption price per security	A\$1.10
Nature of the payment (for example, cash or other consideration)	Cash
Amount paid up (if not in full)	Fully paid
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence) ¹	14.106%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	N/A
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	Issue of ordinary shares under a placement, as announced to NZX on 31 March 2021, authorised by Board resolution dated 31 March 2021 pursuant to NZX Listing Rule 4.5.1.
Total number of Financial Products of the Class after the issue (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue.	159,549,484
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	N/A
Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	Board resolution dated 31 March 2021 and NZX Listing Rule 4.5.1.
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	Issue of ordinary shares which rank equally with all other fully paid ordinary shares in Evolve Education Group Limited
Date of issue	12 April 2021

¹ The percentage is to be calculated immediately before the issue, acquisition, redemption or Conversion.

Section 3: Authority for this announcement and contact person

Name of person authorised to make this announcement	Edmund Mah
Contact person for this announcement	Edmund Mah
Contact phone number	022 585 0051
Contact email address	edmund.mah@eeg.co.nz
Date of release through MAP	12 April 2021