

16 DECEMBER 2015

**Evolve advises DRP Strike Price and AUD rate for Dividends**

Evolve Education Group Limited ("Evolve") advises that the strike price for the dividend reinvestment plan (DRP) operating in respect of the interim dividend payable on 18 December 2015 has been set at NZ\$0.99 per share.

This strike price has been determined in accordance with the terms of the DRP and will apply in calculating the number of shares to be issued to participants who have elected to receive additional shares rather than cash.

Evolve also advises that the foreign exchange rate applicable to the interim dividends payable in AUD has been fixed at AUD0.9280 for every NZD1.00 (or AUD1.00=NZD1.07758629).

ENDS

For any further inquiries please contact:

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