

16 June 2016

Evolve advises DRP Strike Price and AUD rate for Dividends

Evolve Education Group Limited ("Evolve") advises that the strike price for the dividend reinvestment plan (DRP) operating in respect of the final dividend for the year ended 31 March 2016, payable on 20 June 2016, has been set at NZ\$0.90 per share.

This strike price has been determined in accordance with the terms of the DRP and will apply in calculating the number of shares to be issued to participants who have elected to receive additional shares rather than cash.

Evolve also advises that the foreign exchange rate applicable to the final dividend payable in AUD has been fixed at AUD0.9538 for every NZD1.00 (or AUD1.00=NZD1.0484378).

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For any further inquiries please contact:

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