

**2 August 2017**

### **New Directors for Evolve Education Group Limited**

Evolve Education Group Limited (Evolve) advises that it has appointed Lynda Reid and Anthony Quirk as directors of the company, effective 2 August 2017.

Lynda and Anthony will replace Mark Finlay and Greg Kern, current directors, who are retiring at the annual meeting on 17 August and are not standing for re-election.

Lynda and Anthony bring strong credentials to the board - Lynda in education, business and community leadership and Anthony in financial markets and funds investment.

Both have been leaders in significant organisations, Lynda as Principal of St Cuthbert's College for 20 years (1996-2016) and Anthony in various funds management executive roles, most recently as Managing Director of Milford Asset Management and, prior to that, Managing Director of Tyndall Investment Management.

Board Chair, Alistair Ryan, said "We are delighted that Lynda and Anthony will be joining the board and we look forward to their contribution as we consolidate the business and move forward. Both Lynda and Anthony are enthusiastic about the prospects for the company and have confidence that they can make strong contributions to our growth strategy. Evolve is a relatively new business and the addition of these two directors will enhance our overall governance credentials."

"Lynda and Anthony have the capability, experience and the mind set that will help the company to balance the important priorities of high quality education for our children, a rewarding and satisfying career for our teachers and staff, and a strong return for our shareholders" said Mr Ryan.

Lynda Reid will be an independent director. Anthony Quirk, due to his continuing non-executive directorship of Milford Asset Management will be non-independent. Anthony has joined the Evolve board separately from his former and continuing roles at Milford (which is an investor in the company), but is continuing as a director of Milford as part of his overall governance portfolio.

Evolve acknowledges the excellent contributions of retiring directors Mark Finlay and Greg Kern. Both have been an integral part of setting up the business and during the two and a half year period since listing. Evolve and Mark Finlay are in discussion on how to continue to have access to Mark's significant sector expertise following his retirement from the board.

Grainne Troute, who joined the board on 1 May 2017, will also be standing for election at the annual meeting.

Norah Barlow will continue as an independent director and will assume the role of Audit and Risk Committee Chair on the retirement of Greg Kern.

Ends

Contact Alistair Ryan