

PRESS RELEASE

APPOINTMENT OF CHIEF EXECUTIVE OFFICER

1 November 2017

Evolve Education Group announces that Mark Finlay has been appointed Chief Executive Officer (CEO) of the company, with immediate effect.

Mark has been interim CEO since August this year following the resignation of Alan Wham.

Mark has 15 years' experience in early childhood education in New Zealand, and was the founder and managing director of Lollipops Educare Group which successfully developed and managed 40 early childhood education centres across New Zealand. Lollipops Educare is now one of five brands within Evolve Education's portfolio of early childhood education centres.

Company chair Alistair Ryan said the Board was pleased to confirm Mark's appointment as CEO.

"The Board undertook a thorough search process with an external recruitment firm, and Mark emerged as the candidate best placed to ensure that the current momentum in the business is maintained and enhanced. Mark's expertise, energy, and operational effectiveness will be especially beneficial to getting Evolve back on track, to restore momentum in the business, and to recover lost ground.

"Mark has proven abilities in the early childhood education sector, having built a strong franchise with Lollipops Educare. His deep operational experience and strong understanding of the sector mean he is extremely well placed to lead the company", Mr Ryan said.

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