

The Board of Evolve Education Group Limited (EVO) wishes to inform the market that Stephen Davies, CFO, has advised of his decision to leave EVO after three years with the company to pursue other opportunities.

During his tenure Stephen worked closely with the CEO and Board. The Board thanks Stephen for the role Stephen played in leading the Finance, support and other functions as well as his role in supporting the strategic direction of the company. The Board wishes Stephen all the best for the future.

The Board will now conduct a search for an experienced replacement CFO.

In the interim and effective immediately, Chris Sacre (current EVO Board member) will become Evolve CFO. Chris is a highly respected and experienced child care industry expert and CFO. Chris was CFO at Early Learning Services Limited (ASX:ELY) from 2007 to 2009 and G8 Education Limited (ASX:GEM) between 2010 and 2014. During that time Chris was instrumental to the growth of G8 Education with over 400 childcare acquisitions, raising over \$500 million in capital and increasing market capitalisation from \$4 million to \$1.3 billion.

Chris has been an Executive Director at EVO since 1 December 2018 and has been deeply involved in all financial and strategic aspects of EVO for the past 12 months. Coupled with his long industry background Chris is well placed to perform this role until the Board appoints a replacement CFO.

Chris Scott
Managing Director

Further Info: Chris Scott MD