

Section 1: Issuer information	
Name of issuer	Evolve Education Group Limited
NZX ticker code	EVO
Class of financial product	Ordinary shares
ISIN (If unknown, check on NZX website)	NZEVOE0001S4
Currency	AUD
Section 2: Capital change details	
Number issued	145,000,000
Nominal value (if any)	N/A
Issue price per security	A\$0.13
Nature of the payment	Cash
Amount paid up (if not in full)	Fully paid
Percentage of total class of Financial Products issued (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)	14.893%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	N/A
Reason for issue and specific authority for issue (the reason for change must be identified here)	Issue of ordinary shares under a placement, as announced to NZX on 11 December 2019, authorised by Board resolution dated 10 December 2019 pursuant to NZX Listing Rule 4.5.1.
Total number of Financial Products of the Class after the issue (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue.	1,118,603,993
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	N/A
Specific authority for the issue, including a reference to the rule pursuant to which the issue is made	Board resolution dated 10 December 2019 pursuant to NZX Listing Rule 4.5.1.
Terms or details of the issue (for example: restrictions, escrow arrangements)	Issue of ordinary shares which rank equally with all other fully paid ordinary shares in Evolve Education Group Limited
Date of issue	19 December 2019

**Section 3: Authority for this announcement and contact person**

Name of person authorised to make this announcement	Chris Sacre
Contact person for this announcement	Chris Sacre
Contact phone number	+61 7 5322 5245
Contact email address	csacre@evolveedu.com.au
Date of release through MAP	19 December 2019