

9 March 2020

**Evolve special meeting to ratify placement**

Evolve Education Group Limited advises that a Special Meeting will be held on Thursday 26 March 2020 at 9am at Link Market Services, Level 11, Deloitte Centre, 80 Queen Street, Auckland.

On 19 December 2019 Evolve issued 145,000,000 fully paid ordinary shares to new and existing institutional investors. If Evolve shareholder approval by ordinary resolution is obtained at the meeting, the 19 December 2019 share issue will be ratified and Evolve's capacity to issue equity securities under NZX Listing Rule 4.5.1 up to the 15% limit will be reset by that number of shares.

The Board believes that the reset will be a positive step for the group, as it will provide Evolve with the flexibility to raise money through the issue of further equity securities.

The attached copy of the Notice of Special Meeting will be despatched to shareholders today.

For any further inquiries please contact:

Chris Scott  
Managing Director  
Evolve Education Group Limited  
Email: [cscott@evolveedu.com.au](mailto:cscott@evolveedu.com.au)