

9 March 2020

Shareholder update

Listed New Zealand and Australian childcare and education centre operator Evolve Education Group Limited (ASX/NZX: EVO) is pleased to confirm to shareholders:

- 1 Confirmation of Year End Date: The financial year end date for EVO is 31 March. EVO expects to announce results for the financial year ended 31 March 2020 on 25 May 2020.
- 2 Coronavirus Impact: EVO wishes to advise that has been no material impact (either operational or financial) on any EVO centre in NZ or Australia nor in aggregate terms. Consequently, EVO guidance issued to the market in November 2019 for the year ended 31 March 2020 remains intact.
- 3 Guidance Update: EVO wishes to reaffirm the guidance given on 28 November 2019. Specifically, EVO anticipates EBITDA of no less than \$15m for the CY20 – that is, for the period commencing 1 January 2020 and ending 31 December 2020.

Evolve Education Group Managing Director, Chris Scott said “The Group continues to trade in line with guidance earnings provided and continues to progress initiatives as outlined in the half year results announcement made on 28 November 2019”.

Chris Scott

Managing Director

For any further inquiries please contact:

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