

evolve
education group

Annual Shareholders'
Meeting
23 September 2020



In attendance today



- **Board of Directors**

- Hamish Stevens - Chair
- Chris Scott – Managing Director
- Chris Sacre – Non-Independent Director
- Adrian Fonseca – Independent Director
- Kim Campbell – Independent Director

- **Senior management**

- Tim Wong – NZ CEO
- Edmund Mah – Group CFO

FY 31 March 2020 – a year of change

The slide features several decorative blue spheres of varying sizes. One large sphere is on the left side, partially cut off. Another large sphere is in the top right corner. A smaller sphere is in the bottom left corner. The main title is in a large, bold, blue font.

- \$63m equity raise – June 2019
- New Board and Management - September 2019
- Australian acquisitions – September – December 2019
- Review of parental charges – October 2019
- Head office restructure – October - December 2019
- \$19m equity raise – December 2019

Location of Centres

About Evolve Education Group



Evolve is one of New Zealand's leading providers of early childhood education. The organisation operates centre-based early childhood education facilities throughout New Zealand under brands that include Lollipops, Active Explorers, Learning Adventures, Little Earth, Workbooks, Little Lights, Little Woodies and Poppies. More than 95% of Evolve's centres are well-established in their communities, serving 50 or more children and their families.



The communities we serve – number of centres by region



Covid-19

- NZ centres fully closed from 26 March (Covid-10 alert level 4) and reopened on 29 April (alert level 3) with MOH/MOE restrictions (for children who needed to attend)
- NZ centres resumed with full licensed capacity on 14 May (alert level 2)
- NZ and Australia wage subsidies received and all staff kept on full pay
- Occupancy has bounced back earlier after previous restrictions lifted
- Still considerable uncertainty (alert level 3 in Auckland from 12-30 August)

Questions

- Management and Operations

Resolution 1



- That Grant Thornton New Zealand be appointed the auditor of Evolve and that the board be authorised to fix the fees and expenses of the auditor for the ensuing years.

Proxy and postal votes received:

- For – 514,951,496 shares representing 99.21% of the votes cast
- Against – 1,917,417 shares representing 0.37% of the votes cast
- Open – 2,176,014 shares representing 0.42% of the votes cast

Re-election of Directors



Kim Campbell



Adrian Fonseca



Resolution 2



- That Kim Campbell be re-elected as a Director of the Company

Proxy and postal votes received

- For – 516,167,237 shares representing 99.42% of the votes cast
- Against – 828,150 shares representing 0.16% of the votes cast
- Open – 2,165,473 shares representing 0.42% of the votes cast

Resolution 3



- That Adrian Fonseca be re-elected as a Director of the Company

Proxy and postal votes received

- For – 516,282,170 shares representing 99.45% of the votes cast
- Against – 713,217 shares representing 0.14% of the votes cast
- Open – 2,165,473 shares representing 0.42% of the votes cast

Conclusion of Resolutions



- Vote online – for the next 5 minutes
- Results to NZX later today

Thank you



- Thank you for attending our Annual Shareholders Meeting