

27 November 2020

**Evolve successfully prices A\$35 million wholesale Australian medium-term note issue**

Evolve Education Group Limited (Evolve) (NZX/ ASX: EVO) advises that it has successfully priced an issue of A\$35 million 7.5% p.a. senior secured Australian medium-term notes (Notes) in a wholesale offering. The Notes are expected to be issued on 4 December 2020 and will mature in December 2025.

Proceeds from the Notes will be used to repay existing secured debt, provide funding for acquisitions in Australia and for general corporate purposes.

The lead manager on the offer was FIIG Securities Limited (ABN 68 085 661 632).

This announcement has been authorised for release by the Evolve Board of Directors.

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